

# Pay restraint and rate relief in Tory election programme

Price stabilization is to be a theme of Conservative policy in the next election. Party leaders envisaged a voluntary incomes policy which would be made statutory as a last resort. Help with mortgages and an easing of rates were also suggested in a package designed to appeal to middle-class voters.

# Package to assist the middle classes

Our Political Staff  
A comprehensive price stabilization programme for the next four years, with a voluntary incomes policy if necessary, will be among the themes of the Conservative election campaign. They were spelled out by party leaders at a conference of prospective Tory candidates in London over the weekend.

# 2,000 listed dead in Bangladesh floods

Delhi, Aug 11—Almost half of Bangladesh was reported to be under water today as monsoon floods swept across the eastern arc of the Indian subcontinent.

# Greece moves tanks and ships as Cyprus talks go on

From Our Correspondent Athens, Aug 11  
A Greek war council was held in Athens today to brief the Prime Minister on the country's military preparedness. It reflected rather ominously the growing pessimism over the prospects of the Geneva peace talks on Cyprus.

United States concern about increasing Soviet interest in the Cyprus crisis has been reflected in the appeal that President Ford, addressed to Mr Karamanlis, within hours of assuming office in Washington.

# New system to curb forging of cheques

By Pearce Wright Science Correspondent  
A device that can detect forged signatures is being used to safeguard cheque and credit transactions and to prevent people from using faked security passes to gain access to confidential documents or to industrial plants.



Makarios unity call: Archbishop Makarios, the exiled President of Cyprus, received an ecstatic welcome from the Greek Cypriot community in London yesterday (David Leigh writes). He celebrated Mass among them, berated the Turks and reminded his followers that he had survived such exiles before.

# New moves to still fears on oil programme

By Our Industrial Editor  
Against a background of City fears that international bankers may withdraw North Sea finance, a government statement is expected today on new measures to speed oil production. There are growing worries that the policy of majority state participation in the 14 known fields will add unnecessarily to the already enormous development costs.

# Britain puts commando unit on the alert

By a Staff Reporter  
More than 400 members of 40 Commando Royal Marines were standing by in their barracks in Plymouth last night after a hurried alert. They will be going to Cyprus today or tomorrow, it is understood.

# Your man for the job gets and chance

John Ryman, a Londoner, was yesterday named as Labour's prospective candidate to fight Mr David Milne, the independent MP at the general election.

# Strong opposition to Mr Rockefeller in the vice-presidential contest

From Patrick Brogan Washington, Aug 11  
President Ford spent the weekend preparing his address to Congress tomorrow and deciding whom to choose as Vice-President. He has asked Republican leaders in Congress and across the nation to submit their suggestions, with three possible names and explanations for their choice, by next Wednesday.

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# 20 marchers arrested after a warning over black berets

By Martin Euckerby  
Twenty people, including three women, were arrested at Hyde Park, London, yesterday after the police warned IRA sympathizers on an anti-internment march to remove their black berets.

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Official details of the proposals are now available. These require a complete review of all financial planning.

The Gifts Tax applies to all capital transfers from March 26th 1974. The rules are entirely different from those at present applicable to Estate Duty. For example, agricultural and woodland reliefs do not apply. But it is now possible to make annual gifts out of capital free of the tax. Existing trusts are also affected.

The Wealth Tax proposals provide a basis for discussion only at this stage. However it is suggested that it should apply to private houses, family businesses and farmland.

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# Russian cellist seeks asylum

Perth, Aug 11—Mr Georgi Ermolenko, an 18-year-old Russian cellist, today refused to board an aircraft here and applied for political asylum in Australia.

# 21 die in bus crash

Ankara, Aug 11.—At least 21 people died and over 40 were injured when two passenger buses collided head-on today near Gerede, 80 miles east of Istanbul.—UPI.

Overseas selling prices

Australia	80.15	Australia	67.00
Canada	82.00	Canada	68.00
France	78.00	France	65.00
Germany	85.00	Germany	70.00
Italy	80.00	Italy	68.00
Japan	90.00	Japan	75.00
Norway	88.00	Norway	72.00
Sweden	86.00	Sweden	70.00
Switzerland	92.00	Switzerland	78.00
U.S.A.	84.00	U.S.A.	70.00
U.K.	75.00	U.K.	65.00



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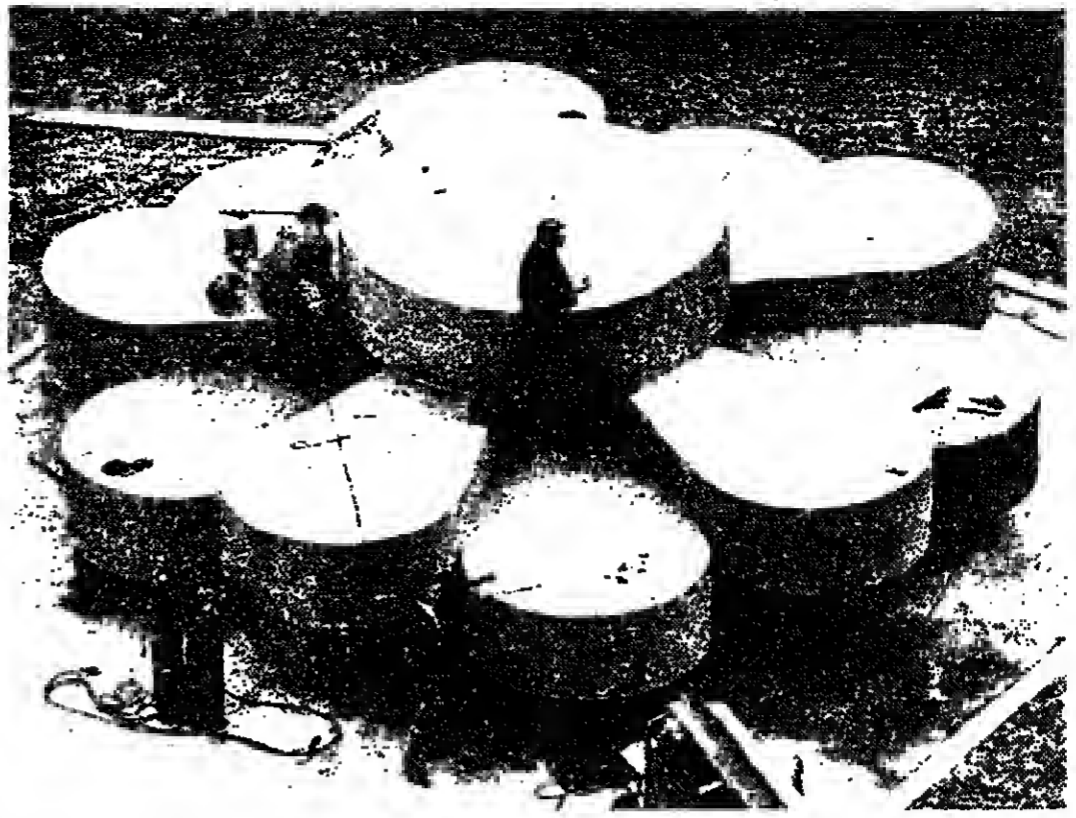
HOME NEWS

Publicity campaigns to recruit better-educated boys to the police are seen as a failure

That attitude, I believe... has been carried over into the upper streams of comprehensive schools as well. Dr Tobias says. In general the service has in the past 12 years raised the number of non-cadet recruits who have a general certificate of education, even if in only one subject, from a third in a half. "Put the other way, it has reduced the proportion of those without even that very modest accomplishment from two-thirds to one half."

£4,000 cost of jail sentence is criticized

A jail sentence of six months for theft, imposed on a mother of four, cost the taxpayer £4,000, according to an article in the latest issue of The Magistrate, the journal of the Magistrates' Association. It said the sum included prison costs, keeping the children in care, paying the rent of their house and the expense of social work. The journal said that the amount seemed out of proportion to what the woman did, or what was achieved by the sentence. It added: "Any social worker trying to help people cope on limited budgets with today's soaring costs, and being frustrated in getting hold of relatively small sums of money to try out more constructive ways of handling with the cycle of deprivation and criminality, must be appalled to realize how much money can be spent once the battle is lost and the family split up."



Like a giant daisy, a welded metal play sculpture by Bernard Schottlander being assembled in Euston for the Greater London Council.

Airports to lose their own police force

The British Airports Authority police force, set up in 1966 to cover Heathrow, Gatwick, Stansted, Prestwick and Turnhouse airports, is to be disbanded early next year. Talks that have begun in England and Scotland follow the passing of the Policing of Airports Bill, which received the Royal Assent on August 1. While the transfer Bill was going through the Commons, Dr Summerskill, Under-Secretary at the Home Office, said that although it contained power to transfer responsibility for policing other airports, the Home Secretary had not decided to exercise the power except at Heathrow. When international alerts occurred, Scotland Yard provided armed support at Heathrow, and finally it was decided that as the airport police would remain unarmed, security required the permanent presence of Metropolitan Police officers. Four hundred officers in the BAA force at Heathrow have been encouraged to transfer to the Metropolitan Police. The consequent reduction from a total strength of 520 has damaged career prospects for officers at Prestwick, Gatwick, Stansted and Turnhouse. The authority has begun talks with Sussex police about Gatwick, and a conference will take place with Essex police in October about Stansted. Avshire police are being asked for their views about policing Prestwick airport, Glasgow, and Edinburgh police are being asked about Turnhouse.

Train driver victim of vandals dies

From Our Correspondent Glasgow Mr Joseph Conroy, aged 45, a train driver, who was injured on July 30 when overhead equipment damaged by vandals crashed through his cab window, died in hospital in Glasgow yesterday. Mr Conroy, of Nethercain Road, Glasgow, who worked from British Rail's Hyndland depot, was driving a suburban electric train from Balloch to Airdrie when the incident occurred near Garrowhill. He was transferred from the city's Royal Infirmary to the neurosurgical unit of the Southern General hospital, where he died from severe head injuries without recovering consciousness. Mr David J. Cobbett, general manager of British Rail's Scot-

British council to seek end of day Cross debt

Our Correspondent Cardiff The City Cross Parish Council, which has come to the aid of 11 rebel members of the urban council who are planning to defeat their own council's budget, has decided to ask the Government to cancel the debt of £7,000 incurred by the council because they did not implement the Housing Act. It also wants their qualification from sitting on government bodies to be removed immediately. Mr John Dunn, one of the council's councillors, said yesterday: "The fight for the 11 is a means over. Even if other councillors accept the High Court's ruling that they must pay £100 or have their personal assets seized, we do not want this for a moment. We think the Government should take action to cancel the debt, our supporters must rally and now to support the rebel councillors, who were carrying out party policy." Mr George Hudson, another member of the parish council, said: "I am sure the Government will reverse the law, but I think they will do it. I think the bailiffs will be: I believe that eventually the whole thing will be solved in an anonymous donation. But action is taken against the rebel councillors to seize their money, we shall act in our own way. We are in full support of the rebel."

Protesters block coast road at danger spot

Our Correspondent Colwyn Bay Hundreds of holidaymakers were delayed yesterday when the main A55 coast road was blocked for 15 minutes at an accident black spot at Penmaenmawr by 150 hanner-waving protesters. It was part of a campaign for a footbridge to be built across the mud at a point where last week there was a fatal accident. Local people have to cross the busy A55 to get to the beach. They are supported in their campaign by Mr Wyn Roberts, Conservative MP for Conwy. Mrs Yvonne Hancock, aged 25, who was taking part with her two children, said: "My little girl of five was her seventh year-old cousin killed in an accident here last year and will never forget it. We will keep on campaigning until something is done." Chief Superintendent Jack Bunting was cheered after he told the protesters over a loud hailer that recommendations made to the Welsh Office included a footbridge and a 50 mph speed limit. They heeded his appeal to let traffic pass. Mr Roberts, who watched the demonstration, accused the Welsh Office of being dilatory. He said that if danger signs were erected as an interim measure, as had been suggested, safety might at least be improved for the rest of the summer.

Experts seek a wider role for library services

Mr Kenneth Gosling, Reporter Mr Hugh Jenkins, Secretary of State, Department of Education and Science, is studying a report by a group of specialists on the role of libraries. Another group of experts belonging to the department's arts and sciences branch has been looking at how libraries can work closely with their local communities. The organization of local libraries has given those experts a busy time in providing advice and help. They are trying to find out how best to use the machinery of the resources and staff, can fit into local educational and cultural patterns. They want to pinpoint areas serving about 20,000 people with a view to getting a development project under way from which lessons which can be learned. The project would consist of a centre based on a library but providing opportunities for other cultural activities. A second aim is to make library much more of a community service to schools, and which is modest at the moment but developing rapidly. Experts have been visiting authorities throughout the country, concentrating on the areas where reorganization has the greatest impact. It is the old West Riding of Yorkshire, one of the library authorities in the country, which has been divided into metropolitan areas. In Devon and Cornwall free members of the life crew at Cromer, Norfolk, have been given bravery awards by the Royal National Lifeboat Union. They went to the aid of a Lowestoft trawler in the seas last November after an explosion in which the mate was killed and a crew member injured. Dr Paul Barclay, Mr Henry Davies and Mr Richard Davies received inscribed vellum awards.

Lifeboat men get awards

Free members of the life crew at Cromer, Norfolk, have been given bravery awards by the Royal National Lifeboat Union. They went to the aid of a Lowestoft trawler in the seas last November after an explosion in which the mate was killed and a crew member injured. Dr Paul Barclay, Mr Henry Davies and Mr Richard Davies received inscribed vellum awards.

Post Office Telecommunications NEW CHARGES INLAND TELEPHONES Call Charges—from 12 August 1974 FROM TELEPHONES WITHOUT A COINBOX (These charges are EXCLUSIVE OF VAT.) Note: the unit charge for dialled calls is changed from 1p to 1½p. LOCAL CALLS—from STD exchanges Monday to Friday 8am-6pm 1½p for 3 minutes All other times 1p for 12 minutes LOCAL CALLS—from other exchanges 1½p per call at all times TRUNK CALLS—connected by the operator for any reason Peak Rate Mon-Fri 9am-noon 13½p Standard Rate Mon-Fri 8am-9am 10½p Cheap Rate Every night 6pm-8am and all day Sat & Sun 6p \* UP TO 56 KILOMETRES OVER 56 KILOMETRES 27p 22½p 7½p FROM COINBOX TELEPHONES (These charges are INCLUSIVE OF VAT.) LOCAL CALLS—from other exchanges 2p per call at all times TRUNK CALLS—connected by the operator for any reason Standard Rate Mon-Fri 8am-6pm 22p Cheap Rate All other times 10p \* UP TO 56 KILOMETRES OVER 56 KILOMETRES 42p 16p Exchange lines, Subsidiary apparatus, Datal and Private circuit charges—from 1 September 1974 EXCHANGE LINES Increases in rentals of 75p per quarter; most connexion charges unchanged. SUBSIDIARY APPARATUS Increases in connexion charges for extensions and in rentals for external extensions. DATEL AND PRIVATE CIRCUITS Increases in connexion charges and rentals for private circuits and facilities, and Datal services. INLAND TELEGRAMS from 12 August 1974 Ordinary telegrams - Minimum of 60p for up to 10 words; 5p per additional word. Overnight telegrams - Minimum of 40p for up to 10 words; 2p per additional word. Greetings telegrams - As for ordinary telegrams plus 30p surcharge (reduced to 15p if handed in or phoned in Monday to Friday not later than noon on the day before delivery is required). Telegraph Money Order - telegram of advice 60p plus 5p per word for any private message. Telegrams accepted on Sunday - Charges as detailed above plus 35p. INLAND TELEX from 12 August 1974 Call Charges Note: the unit charge for dialled calls is changed from 1p to 1½p. Dialled time for 1½p (seconds) Connected by the operator for any reason charge for 3 minute call \* UP TO 56 KILOMETRES 60 4½p OVER 56 KILOMETRES 20 13½p No changes in connexion charges and rentals for telex exchange lines and apparatus. INTERNATIONAL SERVICES from 12 August 1974 European - New charges for telephone and some telex calls; cheap rates are introduced for off-peak dialled telephone calls. New charge for an Ordinary Telegram is 9p per word. From 1 September the European Letter Telegram facility will be withdrawn. Intercontinental - Charges for telegram and telephone calls are rearranged into two bands only. Cheap rates are introduced for off-peak dialled telephone calls to North America; existing reduced rates via the operator are withdrawn. Some telex and international leased circuit charges are reduced. \* METRICATION Where distances feature in charges for telecommunications services these are now expressed in metric terms. Although 56 kilometres is slightly less than 35 miles all telephone and telex calls in the former "up to 35 miles" distance step will continue to be charged in the new "up to 56 kilometres" step. Further information can be obtained from your Telephone Area Sales Office. VALUE ADDED TAX Except for the charges for telephone calls from coinboxes, which are inclusive of VAT at the new rate of 8%, all the charges quoted in the advertisement are exclusive of VAT and an amount in respect of VAT will be added to the charges. FURTHER INFORMATION Inland telephone and telegram services - A leaflet PH1888 is available in Post Offices and from Telephone Area Sales Offices. For further information on inland telephone services - please consult your Telephone Area Sales Office; the telephone number is in your telephone directory. For other inland telegram services please ask a Post Office counter. International services - Booklet PG309, available in Post Offices, Telephone Area Sales Offices and from International Telegraph Offices, gives fuller information about the new international charges.



OVERSEAS

EC fan ministers release Turkish prisoners

om A. M. Rendel... The second stage of the conference... The Greek government... The Turkish Cyprus National Guard... The release of prisoners... The operation will take a week to complete.

US foreign policy 'will not be changed'

Moscow, Aug 11.—Pravda today gave a qualified welcome to Mr Ford as the new President of the United States. "The Soviet people, as well as the peace loving people of the entire world, accept with satisfaction the statements of the new President and representatives of the Congress and United States political and business circles about their intention to continue to promote international détente and positive development of Soviet-American relations".



President Ford talking yesterday with the Rev Patricia Park and the Rev William Dols after attending service at Immanuel Episcopal Church in Alexandria, Virginia, where he has his home.

Mr Nixon 'bearing up well' in private life

From Patrick Brogan Washington, Aug 11 Former President Nixon is secluded in his house in California, adjusting himself to his sudden fall from office. He still has the Secret Service to protect him and a large staff to handle the mail, but his world has collapsed and there is small consolation in policemen and secretaries. His changed position was illustrated at the moment of his arrival in Los Angeles on Friday. He flew from Washington in the President's personal aircraft, but he was met and taken home in an ordinary passenger helicopter supplied by the Government. Even his Secret Service detail will be drastically cut.

Britain may be in path of Cyprus vendetta

continued from page 1... A squadron of Phantoms flown to Cyprus to defend the airport at the height of the Turkish assault. This, and other decisions to cancel withdrawal plans for a Marine commando, followed signs of Turkish hostility over Geneva peace talks. It is reckoned that there are more than 5,000 British troops and 3,500 airmen in the island. This does not include the 1,500 to 1,700 British troops serving in Cyprus as under the United Nations... The British bases were never a serious bone of political contention. Even the left-wing campaign was half-hearted to say the least. After all, it is estimated that they mean at least £20m to Cyprus each year. However, the Turkish invasion, and occupation of the northern coast, has created a new situation. In the political infighting that followed the coup and the Turkish reaction to it, the EOKA supporters have continued to strengthen their hand in these areas. Furthermore, the first inkling of what may be their future strategy came from Mr Sampson, the former President, and EOKA gunman, who said before he fled into exile last week: "I hate to say it, but I fear the British will be the next target. By the British I mean the bases."

In brief

Three killed in pay clashes... Delhi, Aug 11.—At least three people were killed and several injured today when police fired at workers at a rail wagon factory in the town of Bharatpur, 100 miles south of Delhi. Twenty policemen were injured in clashes which followed a reduction in workers' wages as a form of compulsory savings to combat inflation.—Reuter. Prison team beats Oxford deaters... Auckland, Aug 11.—Prisoners in Auckland's top security jail at Paremoremo defeated the Oxford Union team in a debate yesterday. Oxford opposed the motion "It is not worth the effort". Baby lives after rail fall... Lourenco Marques, Aug 11.—A newborn baby which fell through a toilet basin in a railway train on the tracks on Friday, was found alive and well hours later. Otto Kruger ill... Woodland Hills, California, Aug 11.—Otto Kruger, aged 88, the character actor, is in hospital after suffering a slight stroke at his Bel Air home. Asian earthquake... Uppsala, Sweden, Aug 11.—The Seismological Institute today reported a Central Asian earthquake which was the strongest registered this year. Miss Kerr returns... New York, Aug 11.—Deborah Kerr, the British actress, will return to the New York stage next January after 20 years, starring in a new play, Seascap, by Edward Albee. Skydiver killed... Tokyo, Aug 11.—A skydiver fell 4,600ft to his death before a crowd of 20,000 at an air show in northern Japan today. His parachute failed to open properly after it hit another parachute. Amnesty attack... Amnesty International today challenged a South African Government claim that floggings in Namibia are "tribal law and custom" in their report, Flogging in Namibia. Tankers' crew saved... Durban, Aug 11.—The 33-man crew of the Norwegian tanker Frode were rescued today after the vessel ran aground on rocks just after leaving Durban harbour for New Orleans. Communists freed... Kuching, Aug 11.—Fifty-two detainees, including 11 women, were released yesterday from protective custody after being held for between 18 months and 12 years. They were former members of illegal Sarawak communist organizations.—Reuter.

Five people die in Argentina guerrilla raids

Buenos Aires, Aug 11.—At least five people were killed when left-wing guerrillas launched synchronized attacks on army and police posts in central Argentina today, military sources reported. Two army officers were kidnaped in the raids. Members of the outlawed Peoples Revolutionary Army (ERP) attacked an arms factory in Villa Maria, 140 miles south of Cordoba, and escaped with weapons and uniforms. Other ERP guerrillas attacked military and police posts in the province of Catamarca, north-west of Cordoba, and exchanged fire with troops and police. It was the worst outbreak of guerrilla violence for many weeks.—Reuter.

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Mr Callaghan to visit Zambia

neva, Aug 11.—Mr Colin, the Foreign Secretary, accepted an invitation to Zambia. The dates for the visit will be arranged through diplomatic channels later. British spokesman said the invitation was conveyed by Callaghan by Mr Vernon Sampa, the Zambian Foreign Minister, at a dinner meeting last night. Callaghan will arrive in Lusaka on Monday. Mwaanga flew here with Mr Callaghan on developments in Zambia. The spokesman said the discussion between the two Ministers centred on problems of southern Africa, particularly reference to the situation, especially the struggle and its African impact.

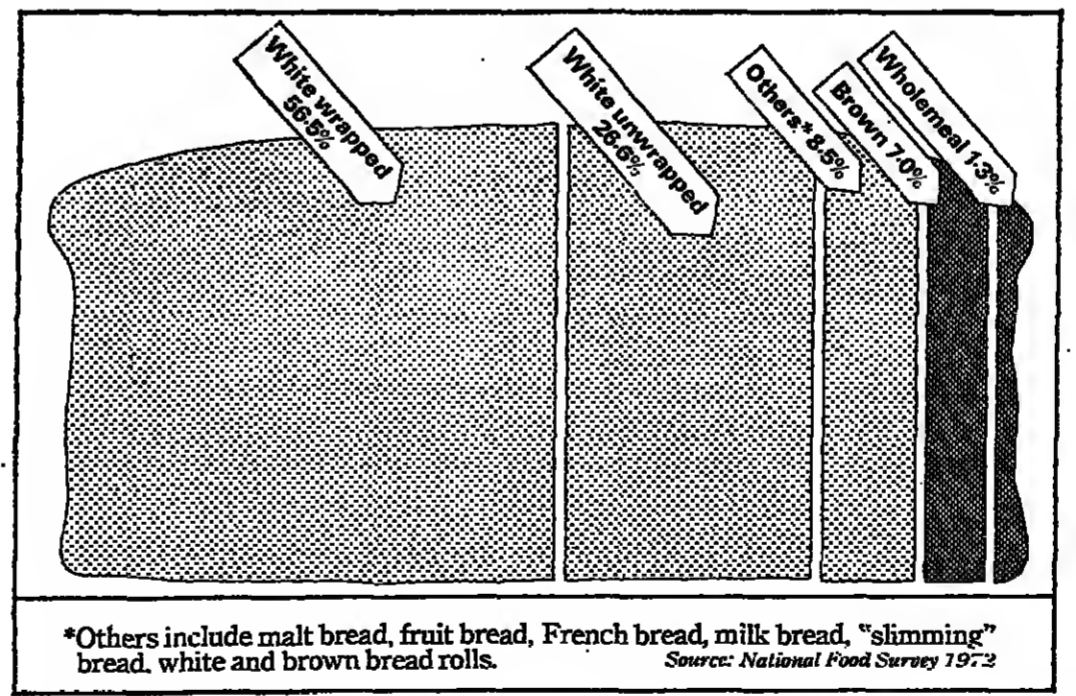
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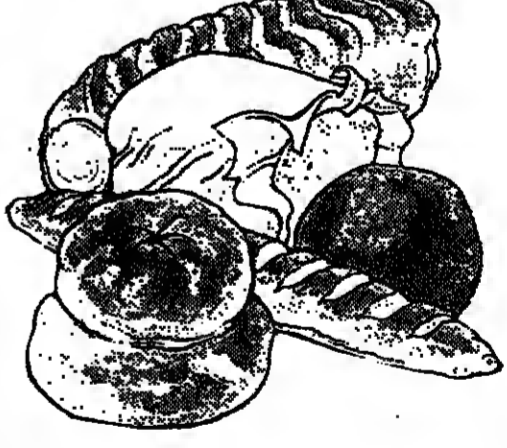
Choose your loaf-or can you?

What is the British loaf? And who bakes it? Do you have a real choice of bread and baker?

In Britain, bread can be brown or white, crusty or wrapped, plain or fancy, branded or otherwise. There is a ready choice, and the housewife who pays the piper calls the tune. Her main choice is clear—the white, sliced and wrapped loaf. This accounts for nearly 60 per cent of bread eaten in the home as compared, for instance, to about 1½ per cent of wholemeal bread.

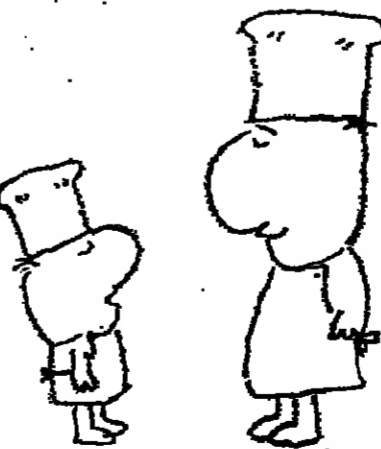


price controls will intensify these adverse pressures. Threatened though it is by an unsatisfactory return on its capital and effort, the baking industry still offers an extremely wide choice of product. Even though the standard white sliced loaf happens to be the most popular, 'fancy breads' of many kinds are made by both the large firms and their smaller competitors.



What price Mr. Big? The industry believes that there is room for all kinds of baker, that the housewife is the first to benefit from the healthy competition which exists. On the one hand, the smaller baker offers a valuable local service; on the other hand, the larger bakers ensure that their branded loaves are as readily available in the Orkneys, for instance, as in London—this, in itself, is an extraordinary service which is offered in few other countries.

And this is not merely a reflection of availability. In her normal shopping round, the housewife can expect to find a choice of bread covering anything up to 30-35 types, shapes and sizes.



Must the small baker go to the wall? Who makes the bread you buy? About two-thirds of it comes from three large groups of flour millers-bakers. In addition to these large firms, there are about 100 bakers who distribute their bread over wide areas, and some 4,000 small 'master bakers', each of whom owns one or two shops and bakes on the shop premises.

The way Government price controls have been operating has hit hardest at those bakers who are unable to support their bread production by other diversified activities. If maintained over a long period, unrealistic

There's no plot, no backstairs manipulation: go where you like to buy the bread you like. Choose your loaf and use it—it's still the best food value in Britain.

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Bread: still the best food value in Britain

OVERSEAS

Portugal to ask UN to recognize Guinea-Bissau while Angolans are offered a slower road to freedom

From Jose Shercliff
Lisboa, Aug 11
Portugal's junta has set out its terms on Angolan independence. This follows hard on the heels of rumours that the peace talks with the Guinea-Bissau nationalists are a stage nearer to a conclusion.

The Portuguese will immediately form a provisional Angolan government representing all freedom fighting groups, the chief ethnic groups and the white population. This government will work out an electoral law guaranteeing free expression of the will of the population and it will compile an electoral roll on the basis of a census, one vote per person, on the type of relationship it wishes to sustain with Portugal.

bringing the total of casualties to at least 30 killed and 150 injured since troubles broke out there last month.
Kinshasa, Aug 11.—The National Front for the Liberation of Angola (FNLA) yesterday rejected parts of the Portuguese Government blueprint for independence as an attempt to cause "secession and chaos".

Front-page hero from the ranks of Frelimo

From Michael Kaipe
Lourenco Marques, Aug 11
At a pavement cafe in Beira African waiters crowd excitedly around one of the white waiters reading an English-language newspaper.
Their interest is centred on a front-page picture of a bearded, grinning Frelimo guerrilla wearing combat uniform. He is one of the first of the rebel fighters to emerge openly before the world in the state of frustration that has swept through some war zones of Mozambique since an unofficial peace began 10 days ago.

Criticism of modern obstetric practices is growing. In these articles the brave new childbirth is examined from two points of view: Our Medical Correspondent, Dr Tony Smith, explains how and why doctors play an increasingly active role in childbirth. Mrs Jean Robinson speaks for the women who have written to her as a result of her researches on consumer attitudes to health care. Mrs. Robinson sat on a regional hospital board for seven years and is now a member of her local Community Health Council.

Active management of childbirth 'reduces hazards and anxiety'

During the past few years the whole pattern of maternity care has changed because of the government policy that provision should be made for all births to take place in hospital.
In many areas "uneconomic" domiciliary services have disappeared and consumer choice within the Health Service has diminished. Women may have to fight hard to retain what domiciliary services still exist. They could start by asking why Holland, with more than half of its babies born at home, at less cost than here, has a lower perinatal mortality rate than the United Kingdom.

When labour had been induced or speeded up because there were clear indications that this was necessary, and the reasons explained, and the patient given an opportunity to ask questions, mothers were invariably satisfied with the treatment they received, and deeply grateful. They had been particularly happy in hospitals where doctors and midwives understood their emotions, as well as physical needs and had treated them as individuals.
It was mothers who believed, rightly or wrongly, that labour had been induced or "managed" solely in order to fit in with a hospital's conveyor belt system of raised stools, obstetric trolleys, well-learned medical techniques which could prevent prolonged labour, save lives, or produce healthier babies, but felt these were being misused if mothers were "turned into battery hens".

pain was terrible—worse than anything I have ever experienced. There was no let-up between contractions and although I have the breathing and relaxing technique off pat, it didn't relieve the pain, which was excruciating. I could hear other mothers screaming and it struck terror into my heart, and I'd had four before. One mother, who wrote she would "never forget the hours of agony" was unable to resume sexual relations with her husband for six months after the birth. Another commented: "It seems that some women today are having a worse time of childbirth than their mothers had before them."

£360,000 demand by Britain over air ban

Tokyo, Aug 11.—Britain has asked Japan to pay £360,000 a year in compensation for ban on British Airways jumbo jets from Osaka International airport. It was reported here today.
All jumbo airliners have been barred from landing at the airport in western Japan because of opposition from local residents who say the aircraft would be a hazard.

Col Gaddafi threatens to 'expose' President Sadat

Beirut, Aug 11.—The Libyan Government has "numerous facts and recordings" whose publication will deprive President Sadat of Egypt of sleep, Colonel Gaddafi, the Libyan leader, said in an interview published today.
He accused President Sadat of sabotaging the Federation of Arab Republics, which includes Egypt, Syria and Libya, and said the Egyptian President was in Bahaylan captivity.
In the interview with Beirut's Al Ushu Al Arabi magazine, Colonel Gaddafi described Israel as a "paper tiger" and said the Arabs could destroy it in 12 hours if they adopted a sound strategy.

Briton accused of trying to smuggle girl from Hungary

The Foreign Office has been told that Mr Richard Wilson, a British lorry driver, is being held in Budapest accused of trying to smuggle a girl out of Hungary without papers. He was arrested at Győr, 70 miles from the capital, on June 11.
We did not hear about it until two weeks ago because Richard was worried that the news would have a bad effect on his father's health, his mother said. Mrs Elizabeth Wilson, said at her home in Ickenham Road, Havant, Hampshire.
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Romania's "friendly relations with the Soviet Union and other socialist countries", extensive travels throughout Romania, I learnt, through several independent and unconnected sources, of a Plixhrough-type explosion at a plant near a road on a North-West Airlines flight to Minneapolis and arrived.
When the crate was opened later at the apartment of Mr Samuel Mason, the owner, in the back of a North-West Airlines flight to Minneapolis and arrived.
Mr Maslow had sent the painting to London to try to sell it, but the work was not sold. Officials said the crate appeared to have been tampered with during shipment.—UPI.

Renoir painting vanishes on shipment to US

Minneapolis, Aug 11.—Police and customs officials said today they still do not know how a Renoir painting, "Woman in a Flowered Hat", disappeared on the way from London to its Minneapolis owner.
The painting, insured for \$150,000 (£62,000), was crated and put on an aircraft in London on Thursday morning. It arrived in Detroit later in the day and the crate was then placed on a North-West Airlines flight to Minneapolis and arrived.
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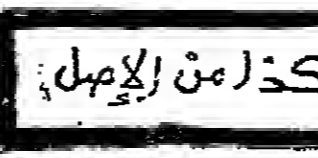
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SPORT

Clubs should be hit where it hurts or conduct unbecoming the game

Geoffrey Green Football Correspondent
What was intended by the Football Association to be a colourful and lively match between the two sides, the game was spoiled by the elevation of their early Shield match between Arsenal and Liverpool...



Authority flouted. Hunter tries to stop the clash that led to Bremner and Keegan being sent off.

Bascoe deserves trust of selectors

Neil Allen Athletics Correspondent
Geoffrey Capes, Alan Pascoe and Lesley Kieran await the commencement today of the British Athletics Championships...

having made radical suggestions about the sport in the past. A team of between 60 and 70 athletes for Rome may cost close to £20,000...

Horse show Grand Prix goes to 'baby' of team

From Pamela Macgregor-Morris Dublin, Aug 11
William Brown, the curly-headed 18-year-old 'baby' of the United States team, covered himself with glory on the final day of the Dublin Horse Show...

survive as a respectable spectacle. The final sanction may be of little consolation to any reasonable person simply to say away and let rival violence destroy itself...

proved late on Saturday evening when he related the sequence of phrases implanted in his mind as he heaves the 16lb ball. Relax, right foot left foot one two...

Polo Pony power tells in defeat of Indian Army

The Indian Army polo team, winners of the Sultan of the Tugu at Windsor against the British Army, suffered a narrow defeat at Cirencester yesterday...

Racing Nonoalco's success by a short head

From Pierre Guillot French Racing Correspondent Deauville, Aug 11
Nonoalco, running for the first time since his failure in the Derby, won the Prix Jacques Le Marois by a short head today...

Though Nonoalco won by a small margin, he is in excellent form and his trainer, Guy Harcourt, must have strong claims to be considered the best miler in Europe...

Nottingham programme

Table listing various horse races at Nottingham, including 2.0 BYRON APPRENTICES HANDICAP, 2.30 GOLF PARK PLATE, and 3.0 NOTTINGHAM CUP.

Whispering Grace to run at Newmarket

By Jim Snow Northern Racing Correspondent
Whispering Grace, the 11-year-old chestnut mare who won the Ascot Stakes last year, is to run at Newmarket on Saturday...

At Bath Tony Murray is likely to win the Corsham Handicap on Ryan Price's Prince Panda, and another success with Santa Chiara in the Stapleton Stakes...

Bath programme

Table listing various horse races at Bath, including 2.15 DAUNTES STAKES, 2.45 RISSINGTON PLATE, and 3.15 KEYSHAM HANDICAP.

Motor cycling Heene finishes first with big lead

Irry Sheene, Britain's improving motor cyclist, won the first 500cc prize race to be held on the mainland in over 10 years...

Football The Record

Table listing football results from various leagues, including Premier League, Football League, and non-league football.

Rugby League

Table listing rugby league results, including matches between Wigan and Leeds, and other top clubs.

Rugby Union

Table listing rugby union results, including matches between Bath and Gloucester, and other teams.

Tennis

Table listing tennis results, including matches between John Newcombe and Arthur Ashe.

Croquet

Table listing croquet results, including matches between various clubs and teams.

Modern pentathlon

Table listing modern pentathlon results, including matches between various athletes.

Baseball

Table listing baseball results, including matches between various MLB teams.

Nottingham selections

Table listing selections for Nottingham races, including names of horses and jockeys.

Newcastle programme

Table listing various horse races at Newcastle, including 2.30 TROTTON MAIDEN PLATE, 3.0 PRUDHOE PLATE, and 3.30 NORTHERN LANCASHIRE SPRINT TROPHY.

Bath selections

Table listing selections for Bath races, including names of horses and jockeys.

Windsor programme

Table listing various horse races at Windsor, including 2.30 IRON BLUE PLATE, 3.0 READING STAKES, and 3.30 ETON HANDICAP.





Form your own government at home

Leading member of rival party discovered in compromising situation... Daughter of rival politician found shoplifting...

Although all this has a rest-like feel about it, the headlines are in fact to be found on the cards in Election, a board game which has just reached the shops...

The Labour Party's hankering for the long-departed special relationship with the United States is difficult to understand...

The Americans have come to view Britain as just another European country

Mr Wilson must realize the 'special relationship' is dead

Mr Ford is hardly likely to respond enthusiastically to sentimental appeals from London, from the leader of a party divided over Europe

It was finally killed by Mr Wilson when he refused to send a token force to Vietnam and subsequently withdrew from the Persian Gulf.

In political terms all this was a long time ago. Hence the usefulness of Ian McDonald's Anglo-American Relations Since the Second World War...

The Anglo-American special relationship was a long time dying because of official British reluctance to accept the diminished status of the post-imperial era...

What can pensioners hope to get from Mrs Castle?

An apate of White Papers is due to flood out of HMSO in the next few weeks. Some of these will undoubtedly have an eye on the electoral main chance...

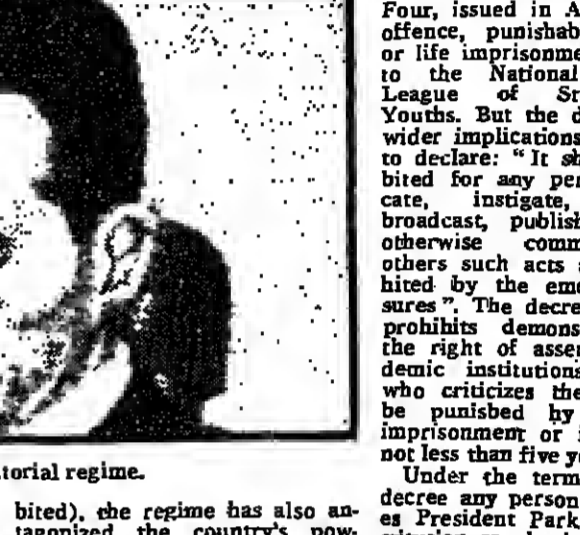
Actual equality between the sexes is unlikely since it would entail lowering retirement age for men or raising it for women.

Lord Byers

South Korea: No sign of the democracy that so many men died for

Just over two decades ago some of Britain's finest regiments were inducted into a bitter war on the Korean peninsula...

President Park Chung Hee: dictatorial regime. (who was first arrested when he returned from Europe...)



Political repression does not end with secret military tribunals. President Park's major political adversary...

We like our clients to enjoy our good offices

Advertisement for Knight Frank & Rutley, International Property Consultants. Includes services like Tenant & Landlord, Industrial, Shops & Offices, Town & Country Planning, Rating, Country Homes & Estates, Valuations, Project Development, Urban Waste, Investment.

The Times Diary

The Conservative Party was preparing its battle-lines at the weekend with a briefing session for 160 prospective candidates...

Several of the candidates did not like voters much. "I had six friends come down to canvass for me, who hadn't done anything like that before..."

Backer Britain's Gerald Ford

This year, and nor has my wife. Still she can have a holiday in the constituency with its many homes, six turkeys, the Bristol Zoo, After all, I met her in the Young Conservatives."

The Conservative appeal: "I think we simply have to get it across that the Conservative Party is the one which will represent the whole nation..."

Quiet weekend Helen Vlachos, the Athens publisher who made London her home for the last seven years...

Pointer The staid house journal of the Royal Astronomical Society, The Observatory, has recently published its thousandth issue...

ROAD IMPASSABLE TO VEHICLES OF THE QUEEN MARY TYPE

Today's road sign was photographed near Burford by John Miller of South Croydon.

of their discussions concerning the future of the monarchy. Mrs Vlachos says she plans to keep her Greek newspaper founded by her grandfather...

Dandelions Further to my recent feature on dandelion leaves...

Marc is on holiday.

Small advertisement for Knight Frank & Rutley with logo.

Small advertisement with logo.

Small advertisement with logo.

Small advertisement with logo.

Vertical text on the right edge of the page, including "PUBLISHING" and various fragments.





# THE TIMES BUSINESS NEWS

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**DR J. M. CARDY**  
tomorrow's BUILDING  
Cuban ENGINEERING

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## ICI chairman sees 'great dangers' in state intervention

ICI chairman Sir Jack Callard has warned that the state intervention in the industry could lead to a "great danger" of a "collapse" of the industry.

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Sir Jack Callard: Group has demonstrated its competence.

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## City anxious to hear Benn finance plan for oil

By Maurice Cortina  
Industrial Editor

Demands are growing within the City for early clarification of the Government's plans for funding an estimated £1,799m share of North Sea development costs.

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## Coal shortage looms over Europe

By Business News Staff

Europe could face an acute shortage of coal in the early part of the next decade if the commissioning of nuclear generating capacity is delayed.

United Kingdom and West Germany believed it was possible to stabilize, and even slightly increase, output by the middle of the next decade, and it might be possible to stabilize French output—

The report is sceptical of the prospects for the unimpeded installation of nuclear capacity throughout the world.

In the case of Japan, the report claimed that against the background of a general run down in domestic coal production over the past 10 years, it was unlikely that by 1985 output would be more than the current level of 20 million metric tons, and it could be even less.

## Policyholders safe while Triumph dismantled, chief executive says

By John Plender

Policyholders and unit holders of the insurance and unit trust offshoots of Triumph Investment Trust, the secondary financial group which reported a £19.5m loss after tax this weekend, should be entirely safe, Mr G. T. Whyte, the group's chief executive, claimed yesterday.

Triumph's insurance subsidiary has a liquidity safeguard in the form of about £11m placed on deposit with the clearing banks.

Legal consultations are now under way to establish what if any amount Triumph's outstanding shares in National Group, still owned to Sir Denys and his associates.

## Costs force Green Shield to hire out jet

By Patricia Tisdall

Rising costs have caused the Green Shield trading stamp group to offer its luxury eight-seater executive jet aircraft for commercial charter.

The Green Shield stamp company, which is effectively owned by its chairman Mr Richard Tomkins was severely hit by the petrol shortage and threat of rationing late last year.

## £26m Dubai contract signed with Costain

Dubai, Aug 11.—A British company has been awarded a £26m contract to build a cement factory in Dubai which will produce at least 500,000 tons a year.

## UK textile companies in Tokyo exhibition

Nearly 100 leading British wool textile exporters will show 400 different fabrics in a Tokyo exhibition to be staged by the National Wool Textile Export Corporation in Tokyo next month.

## Wills cigar drive

WD & HO Wills, a member of Imperial Tobacco, which already holds 56 per cent of the fast-growing market for large cigars, is to compete in the sector now dominated by imported brands.

## Citibank rate doubts

A return to fixed exchange rates, far from being a panacea, will neither slow inflation nor encourage world trade, the First National City Bank in its economic letter for August states.

## Strand's Paris deal

Strand Hotels, part of the J. Lyons group, has finished negotiations with the Société Anonyme de l'Hotel Commodore in Paris, giving Strand a holding of more than 74 per cent to the Paris hotel.

## Libyan oil expansion

An Italian company will expand the Zavia refinery in Libya doubling its production capacity from 50,000 to 120,000 barrels per day, the Libyan News Agency reported yesterday.

## Sharp fall in YSE reign deal wrings

Our US Economics Correspondent

London, Aug 11

New York Stock Exchange member companies took a substantial decline in their earnings from foreign sources in the first quarter of the year, with the rate of decline in foreign earnings being the total fall in earnings.

## Trade figures may offer key to sterling prospects

By Tim Congdon

A series of important economic indicators are due to be published this week. They will be watched carefully for signs of any improvement or deterioration in the economic situation.

## Wealth tax protest to Chancellor

By Derek Harris

Already anxious at the additional strains on working capacity arising from the running of the wealth and gifts taxes, the Inland Revenue Staff Federation is protesting through the Board of the Inland Revenue to the Chancellor about lack of consultation, which is "demoralizing" staff.

## Hull dockers move to black Europe barges

By Ronald Kershaw

Hull's 2,000 dockers are to hold a mass meeting in two weeks' time to consider the unusual step of blacking a ship whose cargo needs no Hull dock labour to handle it.

The unofficial Hull dockers' joint stop stewards' committee sees them as a threat to the livelihood of dockers, and despite an official agreement between the Transport and General Workers' Union and the BACAT operators, have recommended that the ship's operation be declared black and its traffic between Hull and Rotterdam stopped.

## Prof Galbraith joins battle on fiscal policies

From Frank Vogl  
Washington, Aug 11

Opposition is mounting to the so-called policies of "old-time religion", embodying severe monetary and fiscal restraint, which President Ford is believed to support.

## Automating UK air traffic

By Kenneth Owen

Britain's Civil Aviation Authority has completed an important step towards full automation of air traffic control.

## On other pages

- Business appointments 16
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- Management 16
- Prospectus: John Lewis Properties 16
- Company Meeting Report: Hickling Pentecost & Co 17
- Financial Editor 17
- Diary 17
- Bank Base Rates Table 17
- Unit trust prices 18
- Share prices 19

## Lending rate 11 1/2 pc

The Bank of England's minimum lending rate is unchanged this week at 11 1/2 per cent. The following are the results of Friday's Treasury bill tender:

Applications	£500.3m	Allocated	£150m
Bids at 207.20	Received	£35	
Prev. week	207.19%	Received	35%
Average bid	211.2215%	Received	211.2279%
Next Friday	£150m	Replace	£50m

### MONEY DOESN'T GROW ON TREES

BUT IN LAND & PROPERTY

Advice on current values is critical and can only be obtained from experienced sources.

For up-to-date professional advice on Sales, Purchases, Valuations, Finance, Lease-Back and Mortgages consult

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Christopher Wilkins looks at the problems facing consortia banks

Conducting operations on a much more modest scale

Capital and deposits of leading consortia banks at their most recent balance sheet dates.

Table with 4 columns: Bank Name, Capital, Deposits, Capital as % of Deposits. Includes Midland and International Banks, Western American Bank, etc.

However, even where banks are prepared to assume—as many are—that the low ratios are no cause for worry, there remains an equally fundamental ground for concern.

The ultimate crisis arose. Could it be taken for granted that they would come to the rescue... With uncertainties of this sort to feed upon it was but a short step to reviewing some of the assumptions about consortia bank operational style...

BY THE FINANCIAL EDITOR

Triumph: questions for the financial sector



Mr G. T. Whyte, chief executive of Triumph Investment Trust...

worries, Wall Street is troubled by the prospect of increased competition with the abolition of fixed commission charges...

...but long-term appeal remains

Fund managers in London and (importantly) since much investment trust activity centres on Scotland in Edinburgh are by no means convinced that the end of the Nixon presidency signals an early end to the bear market on Wall Street...

Wall Street Gloom lives on after Mr Nixon

By contrast with the euphoria in Washington and most parts of the United States of Mr Gerald Ford became President on Friday, Wall Street closed in a sombre mood. The view there is that it will take a good deal more than simply a transfer of presidential power to bring about a revival in the securities market.

Indeed, this view is reflected pretty closely in the recent performance of United States-oriented investment trusts... The current historic high levels for the 5 per cent are out viewed by most investment managers as a major inhibiting factor so far with Wall Street prices and mergers in the United States stockbrokerage business.

Taken together, Wall Street brokers have had losses of more than \$50m so far this year. The outlook is gloomy, although there is a glimmer of hope that there is a new man at the White House.

American car industry gambles to overcome crisis

Initially hit hard by the oil crisis the United States car industry has been suffering from the high levels of inflation and interest rates and it may be struck again, before the end of the year by an economic recession... The industry, to put it mildly, has been reeling from blows to the point where some have called for a wholesale reorganisation...

Table: United States Car Production First 7 Months. Columns for 1974 and 1973. Rows for General Motors, Ford, Chrysler, American Motors, Others, Total.

inflation atmosphere the increased prices will weaken demand, but they could be making a serious error in their desperate effort to boost profit margins... The suggestion that all the price rises are to meet increased costs just does not convince, despite the fact that Ford stated not long ago that 'labour and material cost increases in the six months since November 1, 1973, have exceeded by nearly 100 per cent increases projected by the company late last year'...

Business Diary in Europe: Development in Paris

reasonable to think solely in financial terms... The designs for the centre, M Cbrac added, were "not good" anyway—exactly the kind of language of the "sentimentalists" who fought vainly to save the old Les Halles market from the property moguls under President Pompidou...



At Jacques Chirac: not good designs... The insurance companies suspect that they are being charged for factory-made medicines, while what the patient actually gets is a less costly, if precisely similar, home-made version...

of medicines to the customer... Considered very chic in London's Chelsea set, there was some uncertainty as to how they would be received in Parisian circles... Balmain coup... Bed brass... One of the first questions which Alfred Parnes, the director of overseas operations for Strand, the J. Lyons hotel company, bad to answer when his company finally acquired the Hotel Commodore in the Boulevard Haussmann in Paris was how to dispose of several hundred brass bedsteads.

HICKING PENTECOST & CO. LIMITED INCREASED PROFIT AND DIVIDEND. Salford points from the Chairman's Statement... GENERAL Group Profits were the highest ever recorded. Treasury permission obtained for increase in dividend.

FINANCIAL NEWS

Yatton Furniture caution on future

The current year opened with a sound order book at Yatton Furniture and record dispatch levels have so far been achieved but Mr I. T. Heederson, the chairman, is not hopeful of the coming months.

basis for continued development and they are confident that when the present economic uncertainties diminish, further opportunities will arise to advance its interests.

Hicking Pent. warning

Although the future is obscure due to substantially higher costs, including fuel and wages, turnover in the first quarter of the current year is up on last year.

Hume Holdings, the investment trust, reports a 31 per cent gain in taxable profits for the year to June 30 in spite of its banking associate setting aside £700,000 as a special provision.

Centreway Securities Mr Anthony Cross, chairman of Centreway Securities, the investment holding group said the board considers that the Group's present portfolio of investments provides a sound

Graham Wood Steel

The current order book of the engineering division of Graham Wood Steel Group is satisfactory while the operating facilities available to stockholding allow for further expansion of turnover.

Stock Conversion

Group pretax revenue of Stock Conversion & Investment Trust, the property group, for the year to March 31 shows an increase of 22.9 per cent from £2.2m to £2.7m of which £227,000 against £33,000 is attributable to minorities.

Eurobond prices (yields and premiums)

Table with columns for Country, Maturity, Price, Yield, and Premium. Includes entries for USA, UK, France, Germany, etc.

More share prices

Table listing various share prices and indices such as FTSE 100, Industrial Average, etc.

OECD's prescription to cool Japan inflation

Paris, Aug. 11.—The Organization for Economic Cooperation and Development (OECD) has expressed concern over the rapid acceleration of inflation in Japan, which, it says, has reached "unprecedented and clearly intolerable rates."

In its annual survey on the Japanese economy, the OECD says the phenomenal acceleration of consumer prices early this year has strongly influenced the recent record-high wage settlements concluded at the very moment industrial production and real domestic demand were falling.

It coincides that to a large extent these exceptional inflationary developments could be prevented or at least attenuated appreciably in any short period by demand management pressures.

None the less, both the timing of earlier policy adjustments and the delay in their impact have played a role in the domestic component of the inflationary process.

Brokers' views

The cautious recovery of confidence in the equity market last week is mirrored by a batch of investment views from major stockbrokers.

Results this week

TODAY: Final: AGS Research, Ellis & Everard and S. Wiggins, Intestans CCH, Commercial Union, Evode, Manchester Ship Canal.

THURSDAY: Final: Cowan & Groot, Joho Dallas, Interims: Davies & Metcalfe, W. L. Paviour, Phillips and Royal Insurance.

FRIDAY: Final: Dover Engineering, Town & City Properties and Kleinwort Benson, Lonsdale, Wagon Finance and Ward Holdings.

Weekly list of fixed interest stocks

Table listing various fixed interest stocks with columns for Name, Price, Yield, and Dividend.

Commodities

European wool textile industry was in a process of decline and contraction throughout most of the 1960s.

By John Woodland

European wool textile industry was in a process of decline and contraction throughout most of the 1960s.

Wool market membership tripled

Wool market membership tripled over the past few years, according to a report from the International Wool Textile Association.

Unit Trust Prices—change on the week

Large table listing unit trust prices and changes over the week, including columns for Name, Price, and Change.

The Times Share Indices

Table showing share indices for The Times, including FTSE 100, Industrial Average, etc.

Bank Base Rates

Table listing bank base rates for various banks such as Barclays, HSBC, etc.



London and Regional Market Prices

SAVILLS PROPERTY INVESTMENT

Capitalization & week's change

ACCOUNT DAYS: Dealings Begun Aug 5. Dealings End, Aug 16. Contango Day, Aug 19. Settlement Day, Aug 26. Forward bargains are permitted on two previous days. (Current market price multiplied by the number of shares in issue for the stock quoted)

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Chartered Surveyors Planning Consultants

DRIVERS JONAS

COMMERCIAL AND INDUSTRIAL

Table with columns: Stock, Price, Change, Dividend, etc. Includes entries like British Airways, British Petroleum, etc.

COMMONWEALTH AND FOREIGN

Table with columns: Stock, Price, Change, Dividend, etc. Includes entries like Anglo American, Anglo Siam, etc.

LOCAL AUTHORITIES

Table with columns: Stock, Price, Change, Dividend, etc. Includes entries like London Transport, London Underground, etc.

FOREIGN STOCKS

Table with columns: Stock, Price, Change, Dividend, etc. Includes entries like Bayer, Shell, etc.

DOLLAR STOCKS

Table with columns: Stock, Price, Change, Dividend, etc. Includes entries like American Express, Coca-Cola, etc.

SHARES AND DISCOUNTS

Table with columns: Stock, Price, Change, Dividend, etc. Includes entries like Anglo Siam, Anglo Siam, etc.

BEVERAGES AND DISTILLERS

Table with columns: Stock, Price, Change, Dividend, etc. Includes entries like Guinness, Heineken, etc.

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